INFORMATIONAL SUMMARY PADUCAH SITE

2001 PACE CONTRACT EXTENSION OFFER BECHTEL JACOBS/WESKEM/SWIFT & STALEY

1. WAGES AND TERM OF CONTRACT

- a. Four (4) year agreement, 12:01 a.m., July 16, 2001, to 7:00 a.m., July 31, 2005
- b. Wages
- (1) Effective 12:01 a.m. July 16, 2001, 4% increase to all rates in all rate groups.
- (2) Effective 12:01 a.m. July 15, 2002, 4% increase to all rates in all rate groups.
- (3) Effective 12:01 a.m. July 14, 2003, 3.8% increase to all rates in all rate groups.
- (4) Effective 12:01 a.m. July 19, 2004, 3.5% increase to all rates in all rate groups.
- c. Cost of Living Allowance (COLA) provision updated and continued for the term of the Contract

2. <u>BENEFIT PLANS</u>

- a. Pension Enhancement --- 42% of average straight-time monthly earnings at 30 years of service
- b. New Insurance's
 - Long Term Care
 - Additional Supplemental Life
 - Dependent Life

3. <u>ADJUSTMENT AGREEMENT</u>

- a. Adjust negotiated wage rates to USEC rates if USEC rates are higher
- 4. <u>VACATION CARRY FORWARD AVAILABLE IMMEDIATELY</u>
- 5. <u>SHIFT PREFERENCE GROUP ESTABLISHED FOR BJC MAINTENANCE MECHANICS</u>
- 6. <u>UNION SHOP AND DUES CHECKOFF LANGUAGE MODIFIED</u>
- 7. HOUSEKEEPING CHANGES IN CONTRACT FOLLOWING RATIFICATION
- 8. \$500.00 LUMP SUM UPON RATIFICATION

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enter vacous company, Elec	
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DOVEN A	
ESKEM, Inc.	